

ORDINANCE #2023-07

AN ORDINANCE ADOPTING THE CITY OF CARROLLTON, KENTUCKY ANNUAL BUDGET FOR FISCAL YEAR 2023-2024 BY ESTIMATING REVENUES AND RESOURCES AND FUNDS APPROPRIATIONS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, AN ANNUAL BUDGET PROPOSAL AND MESSAGE HAS BEEN PREPARED AND DELIVERED TO THE CITY COUNCIL, AND;

WHEREAS, THE CITY COUNCIL HAS REVIEWED SUCH BUDGET PROPOSAL AND MADE NECESSARY MODIFICATIONS,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF CARROLLTON, KENTUCKY,

SECTION 1:

THAT THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 IS HEREBY ADOPTED AS FOLLOWS:

	GENERAL FUNDS	OTHER FUNDS	MUNICIPAL FUND	L.G.E.A. FUND
Resources Available:				
Fund Balance Forward:	5,413,711.00	416,102.00	3,110.00	39,076.00
Estimated Revenues:				
Property Taxes	598,120.00	0.00	0.00	0.00
Licenses & Permits	1,185,000.00	0.00	0.00	0.00
Intergovernmental Revenues	1,076,020.00	500.00	85,538.00	5,060.00
Charges for Services	400,000.00	0.00	0.00	0.00
Other	2,157,644.00	5,050.00	0.00	0.00
Total Estimated Revenues:	5,416,784.00	5,550.00	85,538.00	5,060.00
TOTAL RESOURCES:	10,830,495.00	421,652.00	88,648.00	44,136.00
Appropriations:				
General Government	1,145,720.00	318,000.00	0.00	0.00
Fire	267,725.00	0.00	0.00	0.00
Police	2,585,238.00	33,000.00	0.00	0.00
Public Works	1,026,331.00	0.00	87,500.00	0.00
Sanitation Collection	400,000.00	0.00	0.00	0.00
Social Services/Recreation	82,500.00	0.00	0.00	0.00
Total Estimated Appropriations:	5,507,514.00	351,000.00	87,500.00	0.00
Excess Resources over Appropriations	5,322,981.00	70,652.00	1,148.00	44,136.00
ESTIMATED FUND BALANCES AT END OF FISCAL YEAR:	5,322,981.00	70,652.00	1,148.00	44,136.00

SECTION 2:

THAT THIS ORDINANCE SHALL BE OF EFFECT ON JULY 1, 2023. AFTER A READING IN FULL ON THE 22ND DAY OF MAY, 2023, FOLLOWED BY A SECOND READING IN FULL ON THE 12TH DAY OF JUNE, 2023, AND ON MOTION BY COUNCILMAN DICKOW, SECONDED BY COUNCILWOAMN MARSH, THE ORDINANCE WAS ADOPTED BY A VOTE OF 5 AYES AND 0 NAYS

[Handwritten Signature]

ROBB W. ADAMS, MAYOR, CITY OF CARROLLTON

ATTEST:
[Handwritten Signature]
 MELINDA WRIGHT
 CITY CLERK-TREASURER

