

ORDINANCE #2023-08

AN ORDINANCE ADOPTING THE CARROLLTON UTILITIES ANNUAL BUDGET FOR THE FISCAL YEAR 2023-2024 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CARROLLTON UTILITIES

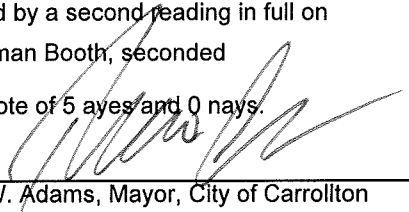
WHEREAS, an annual budget proposal and message has been prepared and approved by the Carrollton Utilities Commission and delivered to the City Council, and,

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF CARROLLTON, KENTUCKY, that the annual budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024, is hereby adopted as follows:

	Gas Department	Sewer Department	Water Department
Estimated Revenues:			
Sales Revenue	\$48,915,545	\$2,878,460	\$1,982,905
Transportation Revenue	\$1,852,990	NA	NA
Tap Fees	\$12,000	\$37,500	\$13,920
Interest Income	\$214,002	\$40,694	\$40,694
Other/Miscellaneous	\$156,400	\$58,075	\$36,000
Grants Received	\$0	\$273,900	\$250,000
Total Revenue	\$51,150,937	\$3,288,629	\$2,323,519
Estimated Expenditures:	\$50,897,929	\$3,081,083	\$1,959,786
Net Income	\$253,008	\$207,546	\$363,733
Capital Budget Expend:	\$ 298,622	\$ 944,167	\$ 740,330

After a reading in full on the 22nd day of May, 2023 followed by a second reading in full on the 12th day of June, 2023 and on motion made by Councilman Booth, seconded by Councilwoman Marsh, the ordinance was adopted by a vote of 5 ayes and 0 nays.



Robb W. Adams, Mayor, City of Carrollton

ATTEST:



Melinda Wright, City Clerk - Treasurer